



Independent Trustees



Workplace pension management committees

Making them valuable and effective for employers and members

Ensuring your workplace pension (such as a group personal pension) is well run brings many benefits, including:

**Better value
for money**

Improved employee appreciation
and understanding of the value
of the benefit you are providing

**More efficient
administration**

The Pensions Regulator has highlighted that one way an employer can achieve a well run pension scheme is to **tap into the knowledge and experience of pension scheme trustees**. Employers who have not offered a trust-based scheme in the past can easily access this expertise by working with a professional independent trustee.





Getting it right

In order to demonstrate excellent governance and ensure employees get a good outcome from their pension plan, many employers choose to set up a pensions management committee to oversee their workplace pension scheme.

PSIT can help make sure your pensions committee is **focused and effective**, that committee members are **well trained** and that, together, they have the **skills and knowledge** needed to **properly manage your scheme** for the benefit of members.

Our services for workplace pension management committees include:

- **Establishing or reviewing your governance committee**, looking at:
 - terms of reference
 - balance of membership
 - operational effectiveness
 - management information reporting & interrogation
- **Acting as committee chair**
- **Investment performance monitoring**
 - our unique reporting has been specifically developed for workplace pensions in conjunction with CAMRADATA, the specialist investment data and analytics firm
- **Committee member training**
- **Member communication reviews**

Why PSIT?

- **Completely free from conflicts of interest** – we are totally independent and balancing the needs of members and employers has been part of our day job for decades.
- **Avoid scheme and member issues** – we help your committee spot the possibility of a problem before it happens through our ability to analyse scheme investment, administration and management information data, and our knowledge of which questions to ask scheme providers.
- **Achieve operational efficiency** – with guidance and support from our professional pension scheme secretaries on everything from agenda setting and minute taking to establishing and monitoring pension scheme risks.
- **Ensure ongoing compliance** – our in-depth understanding of pensions regulation means you and your committee don't need to keep turning to a third party adviser for assistance.
- **Benefit from unique insight and knowledge** – whether analysing scheme investments or the effectiveness of member communications, your committee can share our recognised expertise.
- **Leading the way in pensions governance training** – we are strong believers in the importance of effective, targeted training to improve knowledge and understanding and have worked alongside the Trustee and Pension Management Association (TPMA) since it was established in 1995. TPMA is a leading pensions training company and are specialists in adult education.

Discover more

To discuss how we could help your pensions governance committee to be more effective, please contact:



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For more information about PSIT's other services, please contact us on **0845 313 024**, email us at info@psitl.com or visit our website at www.psitl.com